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INDIANA DEPARTMENT OF
WORKFORCE
DEVELOPMENT

LABOR MARKET REVIEW



January 2024 Labor Market Review

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INDIANA DEPARTMENT OF
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Economic Growth Region 4

Statistical Data Report for January 2024, Released March 2024

State Employment and Unemployment

Unemployment rates were higher in January in 4 states, lower in 2 states, and stable in 44 states and the District of Columbia, the U.S. Bureau of Labor Statistics reported. Twenty-five states had jobless rate increases from a year earlier, 6 states had decreases, and 19 states and the District had little change. The national unemployment rate remained at 3.7 percent in January 2024 and was little changed from January 2023.



Economic Growth Region (EGR) 4

Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White Counties.

January 2024 Labor Force Estimates (not seasonally adjusted)						
Area	Labor Force	Employed	Unemployed	Jan-24	Dec-23	Jan-23
U.S.	166,428,000	159,650,000	6,778,000	4.1%	3.5%	3.9%
IN	3,329,008	3,201,429	127,579	3.8%	2.9%	3.6%
EGR 4	244,548	235,404	9,144	3.7%	3.0%	3.5%
Kokomo MSA	33,027	31,188	1,839	5.6%	6.3%	4.9%
Lafayette MSA	111,299	107,621	3,678	3.3%	2.2%	3.1%
Benton Co.	4,379	4,235	144	3.3%	2.0%	2.9%
Carroll Co.	9,895	9,542	353	3.6%	2.4%	3.4%
Cass Co.	16,917	16,158	759	4.5%	3.6%	4.0%
Clinton Co.	17,249	16,752	497	2.9%	2.0%	2.9%
Fountain Co.	7,823	7,543	280	3.6%	2.4%	3.6%
Howard Co.	33,027	31,188	1,839	5.6%	6.3%	4.9%
Miami Co.	13,999	13,352	647	4.6%	3.9%	4.4%
Montgomery Co.	18,494	17,902	592	3.2%	2.1%	3.1%
Tippecanoe Co.	97,025	93,844	3,181	3.3%	2.2%	3.1%
Tipton Co.	8,739	8,463	276	3.2%	2.8%	3.3%
Warren Co.	4,023	3,868	155	3.9%	2.4%	3.2%
White Co.	12,978	12,557	421	3.2%	2.2%	3.2%
Attica	1,532	1,478	54	3.5%	2.1%	3.0%
Crawfordsville	7,189	6,942	247	3.4%	2.6%	3.5%
Delphi	1,287	1,231	56	4.4%	2.3%	3.6%
Fowler	1,084	1,051	33	3.0%	1.5%	3.0%
Frankfort	8,120	7,881	239	2.9%	2.2%	3.0%
Kokomo	22,807	21,422	1,385	6.1%	6.9%	5.2%
Lafayette	37,216	35,945	1,271	3.4%	2.5%	3.2%
Logansport	7,490	7,117	373	5.0%	3.9%	4.5%
Monticello	2,579	2,481	98	3.8%	2.7%	3.5%
Peru	4,194	3,985	209	5.0%	4.4%	4.9%
Tipton	2,580	2,489	91	3.5%	2.5%	3.8%
West Lafayette	23,367	22,630	737	3.2%	2.1%	2.9%
Williamsport	818	781	37	4.5%	2.3%	3.8%

Unemployment Rates by State (seasonally adjusted): January 2024

U.S. - 3.7%

Illinois - 4.7%

Indiana - 3.5%

Kentucky - 4.3%

Michigan - 4%

Ohio - 3.7%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): January 2024

#2 - Howard (5.6%)

#11 - Miami (4.6%)

#14 - Cass (4.5%)

#42 - Warren (3.9%)

#51 - Carroll (3.6%)

#52 - Fountain (3.6%)

#70 - Benton (3.3%)

#75 - Tippecanoe (3.3%)

#78 - Montgomery (3.2%)

#80 - Tipton (3.2%)

#81 - White (3.2%)

#89 - Clinton (2.9%)

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released:02/24 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to January 2024 from				
CPI Item	Jan-23	Dec-23	Jan-23	Dec-23
	U.S. City		Midwest Region*	
All Items	3.1%	0.5%	2.7%	0.3%
Food & Beverages	2.6%	0.6%	2.5%	0.8%
Housing	4.6%	0.8%	4.5%	0.6%
Apparel	0.1%	1.7%	1.6%	3.1%
Transportation	1.6%	-0.5%	-0.1%	-1.5%
Medical Care	1.1%	0.7%	0.6%	0.0%
Recreation	2.8%	0.7%	2.6%	0.7%
Education & Communication	0.0%	0.4%	0.0%	0.4%
Other Goods & Services	5.7%	0.8%	5.6%	0.3%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Unemployment Claims: January 2024

Region 4

Initial Claims

01/06/24 - 189(D)
01/13/24 - 277(D)
01/20/24 - 160(D)
01/27/24 - 212(D)

Continued Claims

01/06/24 - 1,110
01/13/24 - 1,209
01/20/24 - 1,426
01/27/24 - 1,375

Total Claims

01/06/24 - 1,299
01/13/24 - 1,486
01/20/24 - 1,586
01/27/24 - 1,587

State of Indiana

Initial Claims

01/06/24 - 4,925
01/13/24 - 5,237
01/20/24 - 3,996
01/27/24 - 4,078

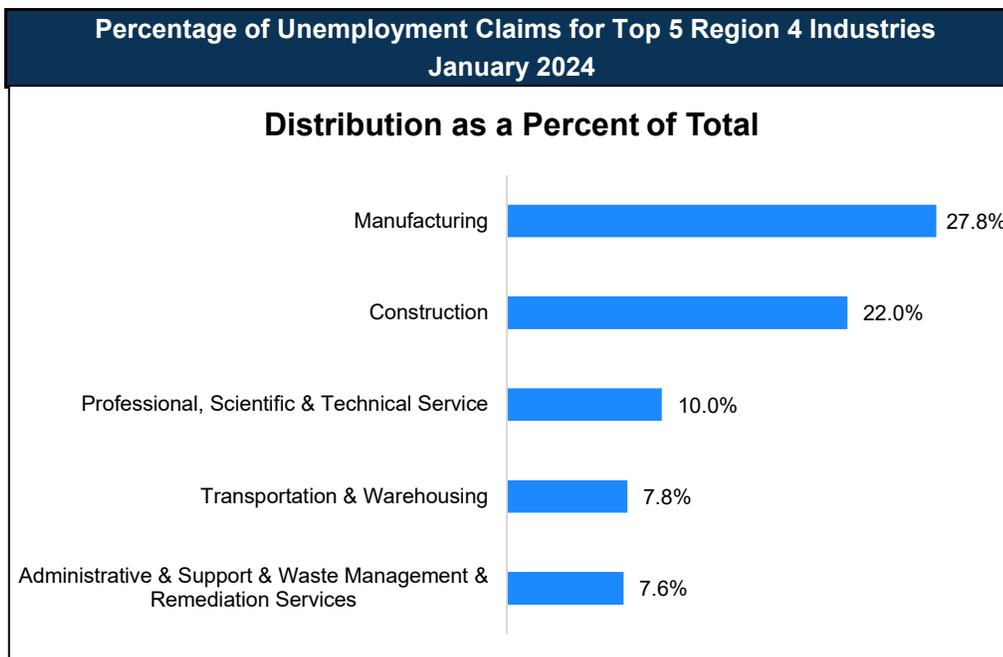
Continued Claims

01/06/24 - 29,271
01/13/24 - 27,005
01/20/24 - 28,011
01/27/24 - 28,447

Total Claims

01/06/24 - 34,196
01/13/24 - 32,242
01/20/24 - 32,007
01/27/24 - 32,525

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status | *Numbers subject to weekly revision Source: Indiana Department of Workforce Development, Research and Development



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

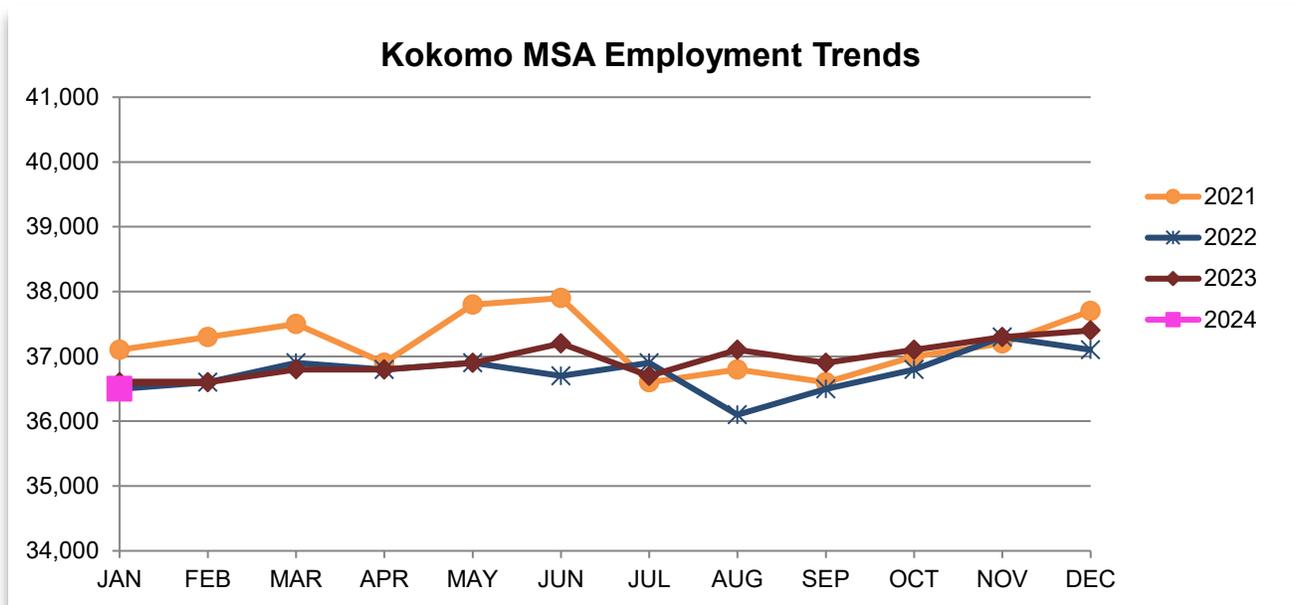
WARN Notices for Region 4 for January 2024				
Company	City	County	# of workers affected	Notice Date
Integra Lifesciences	Lafayette	Tippecanoe	60	1/31/2024

There are no WARN Notices for January 2024 for Region 4.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:
<https://www.doleta.gov/programs/factsht/warn.htm>

Kokomo MSA							
Wage and Salaried Employment	January 2024			# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to Jan-24		Jan-23 to Jan-24	
Total Nonfarm	36,500	37,400	36,600	-900	-2.4%	-100	-0.3%
Total Private	32,000	32,700	32,100	-700	-2.1%	-100	-0.3%
Goods Producing	10,000	10,200	10,200	-200	-2.0%	-200	-2.0%
Service-Providing	26,500	27,200	26,400	-700	-2.6%	100	0.4%
Private Service Providing	22,000	22,500	21,900	-500	-2.2%	100	0.5%
Mining, Logging and Construction	1,300	1,400	1,200	-100	-7.1%	100	8.3%
Manufacturing	8,700	8,800	9,000	-100	-1.1%	-300	-3.3%
Trade, Transportation, and Utilities	6,200	6,500	6,400	-300	-4.6%	-200	-3.1%
Wholesale Trade	900	900	900	0	0.0%	0	0.0%
Retail Trade	4,400	4,600	4,500	-200	-4.4%	-100	-2.2%
Transportation, Warehousing, and Utilities	900	1,000	1,000	-100	-10.0%	-100	-10.0%
Information	200	200	200	0	0.0%	0	0.0%
Financial Activities	1,200	1,200	1,200	0	0.0%	0	0.0%
Leisure and Hospitality	4,100	4,200	4,200	-100	-2.4%	-100	-2.4%
Other Services	2,400	2,500	2,500	-100	-4.0%	-100	-4.0%
Government	4,500	4,700	4,500	-200	-4.3%	0	0.0%
Local Government	3,200	3,400	3,200	-200	-5.9%	0	0.0%
Local Government Educational Services	1,900	2,000	1,900	-100	-5.0%	0	0.0%
Local Government excluding Educational Services	1,300	1,400	1,300	-100	-7.1%	0	0.0%

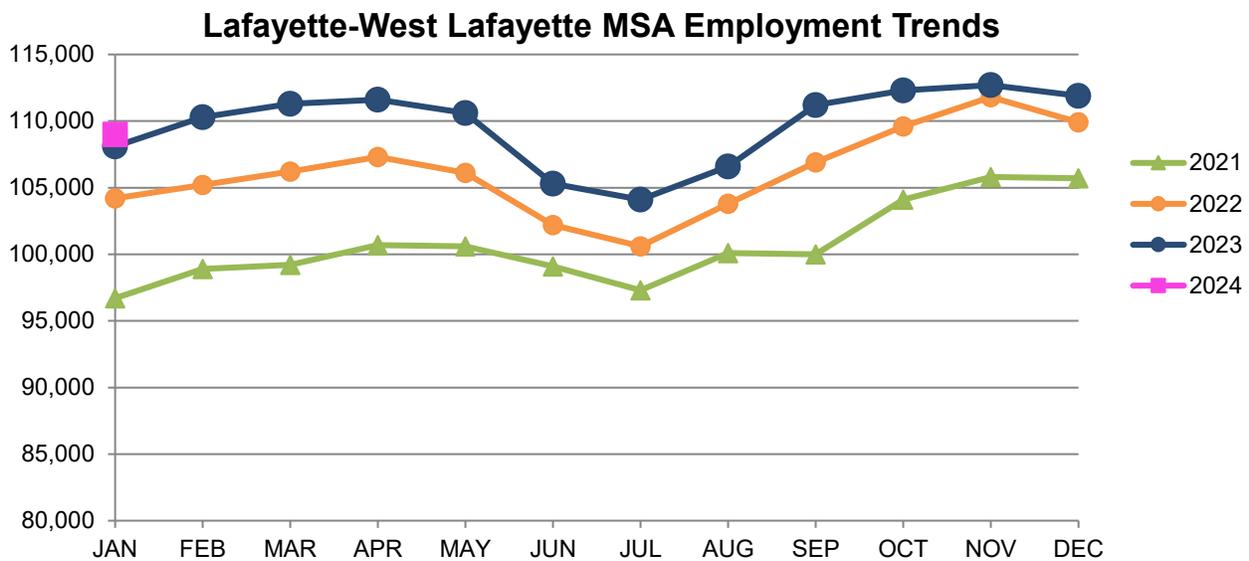
Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Lafayette-West Lafayette MSA							
Wage and Salaried Employment	January 2024			# Change	% Change	# Change	% Change
Industry	Jan-24	Dec-23	Jan-23	Dec-23 to Jan-24	Jan-23 to Jan-24		
Total Nonfarm	109,000	111,900	108,100	-2,900	-2.6%	900	0.8%
Total Private	82,900	84,400	82,900	-1,500	-1.8%	0	0.0%
Goods Producing	25,200	25,500	24,800	-300	-1.2%	400	1.6%
Service Providing	83,800	86,400	83,300	-2,600	-3.0%	500	0.6%
Private Service Providing	57,700	58,900	58,100	-1,200	-2.0%	-400	-0.7%
Mining, Logging and Construction	4,400	4,400	4,100	0	0.0%	300	7.3%
Manufacturing	20,800	21,100	20,700	-300	-1.4%	100	0.5%
Durable Goods	16,400	16,500	16,200	-100	-0.6%	200	1.2%
Trade, Transportation and Utilities	15,400	16,100	15,000	-700	-4.4%	400	2.7%
Wholesale Trade	3,000	3,000	2,600	0	0.0%	400	15.4%
Retail Trade	9,400	9,900	9,400	-500	-5.1%	0	0.0%
Transportation, Warehousing and Utilities	3,000	3,200	3,000	-200	-6.3%	0	0.0%
Information	700	700	700	0	0.0%	0	0.0%
Financial Activities	3,600	3,600	3,500	0	0.0%	100	2.9%
Professional and Business Services	9,200	9,300	10,300	-100	-1.1%	-1,100	-10.7%
Education and Health Services	14,000	14,100	13,800	-100	-0.7%	200	1.5%
Leisure and Hospitality	10,900	11,100	10,900	-200	-1.8%	0	0.0%
Accommodation and Food Services	9,900	10,200	10,000	-300	-2.9%	-100	-1.0%
Other Services	3,900	4,000	3,900	-100	-2.5%	0	0.0%
Total Government	26,100	27,500	25,200	-1,400	-5.1%	900	3.6%
Federal Government	500	500	500	0	0.0%	0	0.0%
State Government	18,400	19,700	17,600	-1,300	-6.6%	800	4.6%
Local Government	7,200	7,300	7,100	-100	-1.4%	100	1.4%
Local Government Educational Services	4,400	4,500	4,400	-100	-2.2%	0	0.0%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 4 in the past month	
Rank	Occupations
1	Registered Nurses
2	Agricultural Equipment Operators
3	Nursing Assistants
4	Licensed Practical and Licensed Vocational Nurses
5	Customer Service Representatives
6	Production Workers, All Other
7	Maintenance and Repair Workers, General
8	Retail Salespersons
9	Tire Repairers and Changers
10	Physical Therapists
11	Industrial Engineers
12	Personal Care Aides
13	Stockers and Order Fillers
14	First-Line Supervisors of Production and Operating Workers
15	Maids and Housekeeping Cleaners
16	Preschool Teachers, Except Special Education
17	Cooks, Institution and Cafeteria
18	Food Preparation Workers
19	Heavy and Tractor-Trailer Truck Drivers
20	Occupational Therapists

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Production Workers, All Other	3,099
Assemblers and Fabricators, All Other	2,156
Helpers--Production Workers	1,516
Laborers and Freight, Stock, and Material Movers, Hand	1,048
Cashiers	787
Customer Service Representatives	633
Team Assemblers	551
Office and Administrative Support Workers, All Other	509
Extraction Workers, All Other	457
Industrial Truck and Tractor Operators	446
Managers, All Other	417
Office Clerks, General	411
Retail Salespersons	397
Welders, Cutters, Solderers, and Brazers	380
Electrical and Electronic Equipment Assemblers	367
First-Line Supervisors of Production and Operating Workers	356
Packers and Packagers, Hand	317
Construction Laborers	316
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	312
Inspectors, Testers, Sorters, Samplers, and Weighers	309

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

January Indiana Labor Force

Released March 11, 2024



Total Population
6,862,199



Labor Force (Age 16+)
3,398,047



Not in the Labor Force (Age 16+)
2,004,500

Employed
3,280,712

Source: Local Area Unemployment Statistics, January 2024, Bureau of Labor Statistics

Unemployed (Seeking)
117,335

Do Not Want a Job
1,898,300

Source: Local Area Unemployment Statistics, January 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
106,200

Want a Job (Available to Work Now)
27,400

Potential Workers

(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

144,735

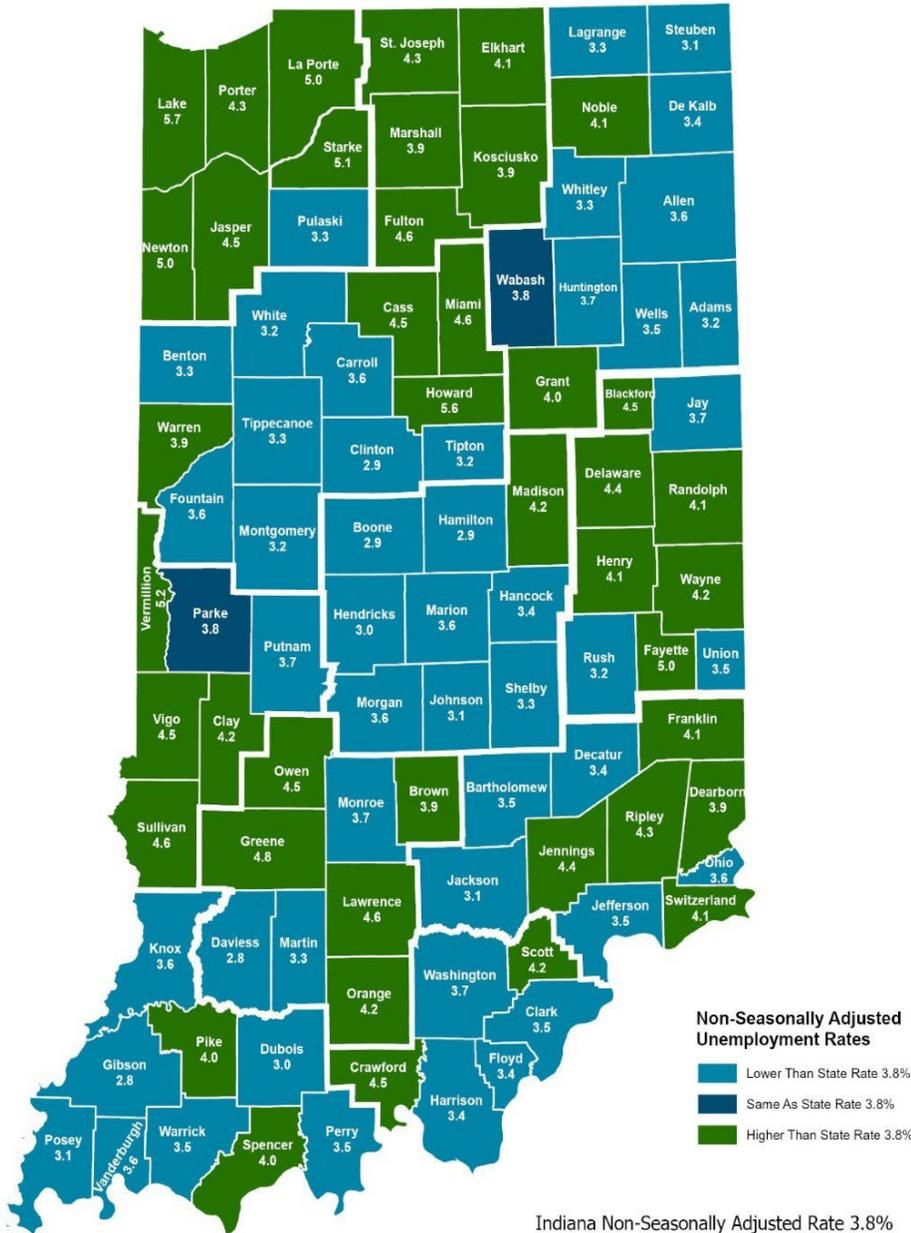
More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2024.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates January 2024



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**Non-Seasonally Adjusted
Unemployment Rates**

- Lower Than State Rate 3.8%
- Same As State Rate 3.8%
- Higher Than State Rate 3.8%

Indiana Non-Seasonally Adjusted Rate 3.8%
Indiana Seasonally Adjusted Rate 3.5%
Source: DWD, Local Area Unemployment Statistics

Questions?
Please contact the DWD
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